

Pension Board Agenda



To: Michael Ellsmore (Chair)

Richard Elliott, Teresa Fritz, Ava Payne, David Wickman and Cllr
Maggie Mansell

A meeting of the **Pension Board** which you are hereby summoned to attend, will be held on **Thursday, 18 October 2018** at **2.00 pm** in **F10 - Town Hall**

JACQUELINE HARRIS BAKER
Director of Law and Governance
London Borough of Croydon
Bernard Weatherill House
8 Mint Walk, Croydon CR0 1EA

Annette Wiles
020 8726 6000 x64877
annette.wiles@croydon.gov.uk
www.croydon.gov.uk/meetings
Wednesday, 10 October 2018

Members of the public are welcome to attend this meeting.
If you require any assistance, please contact the person detailed above, on the righthand side.

N.B This meeting will be paperless. The agenda can be accessed online at www.croydon.gov.uk/meetings

AGENDA – PART A

1. Apologies for Absence

To receive any apologies for absence from any members of the Board.

2. Minutes of the Previous Meeting (Pages 5 - 10)

To approve the minutes of the meeting held on 5 July 2018 as an accurate record.

3. Disclosure of Interests

In accordance with the Council's Code of Conduct and the statutory provisions of the Localism Act, Members and co-opted Members of the Council are reminded that it is a requirement to register disclosable pecuniary interests (DPIs) and gifts and hospitality to the value of which exceeds £50 or multiple gifts and/or instances of hospitality with a cumulative value of £50 or more when received from a single donor within a rolling twelve month period. In addition, Members and co-opted Members are reminded that unless their disclosable pecuniary interest is registered on the register of interests or is the subject of a pending notification to the Monitoring Officer, they are required to disclose those disclosable pecuniary interests at the meeting. This should be done by completing the Disclosure of Interest form and handing it to the Democratic Services representative at the start of the meeting. The Chair will then invite Members to make their disclosure orally at the commencement of Agenda item 3. Completed disclosure forms will be provided to the Monitoring Officer for inclusion on the Register of Members' Interests.

4. Urgent Business (if any)

To receive notice of any business not on the agenda which in the opinion of the Chair, by reason of special circumstances, be considered as a matter of urgency.

5. London CIV

A presentation will be provided at the meeting.

6. Forward plan (Pages 11 - 14)

To comment on, amend and approve the Board's work plan.

7. LGPS governance updates (Pages 15 - 18)

To take an update and comment on governance updates to the Local Government Pension Scheme.

8. **Key performance indicators** (Pages 19 - 28)
To review the key performance indicators of the scheme.
9. **Risk register** (Pages 29 - 34)
To consider the Pension Fund current risk register.
10. **Investment strategy statement review** (Pages 35 - 44)
To approve the Investment Strategy Statement.
11. **Progress report for quarter ended 30 June 2018** (Pages 45 - 52)
To consider and note the contents of the progress report.
12. **Pension fund annual report** (Pages 53 - 54)
To note the content of the annual report.
13. **Exclusion of the Press and Public**
The following motion is to be moved and seconded where it is proposed to exclude the press and public from the remainder of a meeting:

“That, under Section 100A(4) of the Local Government Act, 1972, the press and public be excluded from the meeting for the following items of business on the grounds that it involves the likely disclosure of exempt information falling within those paragraphs indicated in Part 1 of Schedule 12A of the Local Government Act 1972, as amended.”

PART B

14. **Progress report for quarter ended 30 June 2018 (restricted)** (Pages 55 - 74)
To consider and note the contents of the progress report.
15. **Review of fixed income portfolio (restricted)** (Pages 75 - 90)
To consider and note the content of the report.